**Sole Proprietorship Project**

**Economics**

**Mrs. Bettencourt**

Like all Americans you dream of buying that huge house, riding in that expensive car and traveling to those great far away places. In fulfilling your goal you decide to exercise your freedom of enterprise and become an entrepreneur. In doing so, you need to do some research and develop a business proposal for a sole proprietorship. In developing your business proposal you must address the following components:

1. **Introduction:** What is the business you will create? What is its name? Why did you choose to create this business? Where will it be located and why? (exact address) Who will be your competitors? Be Specific in your answers. ( 15 points)
2. **Start-up Costs:** How much money would be necessary to create this business? Predict how much money you would need to create your business by developing an itemized list of start up costs with a **grand total at the end**. This list should include business license, rent if applicable, cost of all set up items or assets necessary to run your business, personnel necessary and their salary, insurance, first month’s stock, utilities, etc. These start up costs cannot exceed $100,000.00. A grand total should be provided at the end of your list of start-up costs which is technically the amount of money you need to start your business. (Use rounded estimates and don’t use cents in your numbers.) (30 points)
3. **Price List:** Develop A list of all the goods/services provided by your business with prices listed (20 points)
4. **Blue prints or a three dimensional model :** Design a model or blue print of your business with details regarding entrance, placement of furnishings, office, bathrooms, etc. Include square footage and price per footage to rent. (This can be done using the drawing function in google or using a web site) (25 points)

Your business will be presented to your other fellow entrepreneurs. In your presentation all items above must be illustrated using power point. In your proposal, which is a presentation, lists, bulleted statements and pictures are fine but no full sentences or paragraphs.

**Extra credit** will be given to the best entrepreneur in class. Judging will be based on need, creativity and the overall presentation. The class as a whole will vote however, I will be the final judge.

The assignment is due on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. No late assignments will be accepted. If you are absent it still needs to turned in on the due date.